

**Bristol City Council  
Business Change & Resources Scrutiny Commission  
15 September 2014**

**Report of:** Service Director, Finance

**Title:** 2013/14 Finance Outturn Report

**Ward:** Citywide

**Officer presenting report:** Peter Gillett Service Director Finance

**Contact telephone number:** 0117 922 2419

**Recommendation**

That the Committee considers the 2013/14 financial outturn report.

**Summary**

To report on the Council's overall financial performance for the 2013/14 financial year.

**Financial Summary**

- The following table shows a summary as to how each Directorate performed against the revenue budget for the 2013/14 financial year.

<b>Directorate</b>	<b>2013/14 Budget £m</b>	<b>2013/14 Actual £m</b>	<b>2013/14 (Under)/ Overspen d £m</b>
People	219.0	215.6	-3.4
Place	23.6	22.5	-1.1
Neighbourhoods	71.8	68.8	-3.0
Business Change	21.4	23.6	2.2
City Director	8.8	9.1	0.3
<b>Sub-total</b>	<b>344.6</b>	<b>339.6</b>	<b>-5.0</b>
Other Budgets			
Net Capital Financing Costs	4.2	3.6	-0.6
Corporate Contingencies & Provisions	3.2	0	-3.2
One-off Income and Costs	0.5	9.0	8.5
<b>Total</b>	<b>352.5</b>	<b>352.2</b>	<b>-0.3</b>
Transfers to/(-) from Reserves	-4.4	-4.1	0.3
<b>Total Net Budget</b>	<b>348.1</b>	<b>348.1</b>	<b>-0.0</b>

2. The report has identified an underspend on the general fund budget of £0.250 million at the end of the financial year.
3. The following table provides a summary of the Council's outturn position for its capital programme, reflecting in year spend of £145.6m compared to a programme budget of £188.3m.

Directorate	Current Approved Program 2013/14 £m	Additions virements in period £'m	A Revised Program £'m	B Actual Spend 13/14 £'m	C Re-profiled spend £'m	A – B- C Projected Variance £'m
People - Children & Young People	42.6	1.1	43.7	40.0	3.7	0
People - Heath & Social Care	5.1	0	5.1	1.8	3.3	0
Neighbourhoods	10.3	1.2	11.5	7.3	4.2	0
City Director	40.5	0.7	41.2	30.4	10.8	0
Place	43.5	3.0	46.5	34.0	12.5	0
Housing Revenue Account	38.9	0	38.9	30.7	8.2	0
Other	0	1.4	1.4	1.4	0	0
<b>Total</b>	<b>180.9</b>	<b>7.4</b>	<b>188.3</b>	<b>145.6</b>	<b>42.6</b>	<b>0</b>

4. In total, the General Fund balances at 31 March 2014 were £87.7m compared to £91.8m at 31 March 2013, a reduction of £4.1m.

### BRISTOL CITY COUNCIL CABINET 5<sup>th</sup> August 2014

**REPORT TITLE:** Finance Report - Full Year Out turn

**Ward(s) affected by this report:** All

**Strategic Director:** Max Wide

**Report Author:** Peter Gillett (Service Director - Finance)

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**Purpose of the report:**

To report on the Council's overall financial performance for the 2013/14 financial year.

**RECOMMENDATION for Mayor approval:**

1. To note the Revenue out turn position; showing £0.250m underspend for the year 2013/14.
2. To note the Capital Monitoring position reflecting in year spending of £145.6m against an approved programme of £188.3m.
3. To note the position on reserves at 31<sup>st</sup> March 2014
4. To note the Treasury Management position showing borrowings of £419.250m and investments of £196.409m as at 31<sup>st</sup> March 2014.

#### **1. Overview and Context**

Robust in year financial management and specific management actions contributed to the strong financial performance in 2013/14:

- Overall General Fund revenue outturn was within budget reporting an underspend of £0.25m. This was consistent with the position reported through the financial year
- Capital spending in year was £145.6m compared to the forecast of £147.9m reported at Period 9. Capital spending was £48m higher in 2013/14 than in 2012/13.
- Revenue spending funded from General Fund reserves was £4.1m, marginally (£0.3m) less than planned

- Income from housing rents and service charges exceeded spending on enabling a strengthening of the HRA reserve from £39m to £46m

A review of General Fund Reserves enabled the Council to shift resources from Earmarked Reserves to the Strategic Reserve in accordance with the policy agreed by Council in February 2014, as set out below, and therefore strengthening the Council's overall financial standing:

- a. The purpose of the **Council's Strategic Reserve** is to cover emergency events such as unforeseen financial liabilities or natural disasters. This reserve should be maintained at a **minimum level of between 3% and 5% of the Council's net revenue budget**.
- b. The purpose of the **Council's General Reserve** is to support one-off and limited on-going revenue spending
- c. The purpose of the **Council's Earmarked Reserves** are to meet identified spending commitments. These reserves will only be used for the purpose for which they were created and will be reviewed annually. If they are no longer required they will be transferred to the general reserve
- d. The timing and use of earmarked reserves requires the approval of the Chief Finance Officer.

All of the above has been achieved in the context of reducing and removing cost without compulsory redundancies and with limited impact on frontline services.

Specific in year measures that contributed to the outturn position:

**(i) The introduction of spending panels**

As part of the Medium Term Financial Strategy, the Council determined to exercise stronger governance over its expenditure through the introduction of 3 corporate panels/boards:

1. Pay Panel
2. Non-Pay Panel
3. Capital Programme Board

The aim of the panels is to ensure that all spending is justified, supports the delivery of the Council's priorities and provides value for money. The panels have proved effective in these objectives together with improving the arrangements for management and delivery of the capital programme.

These panels provided an effective challenge to spending decisions and will continue to provide an additional control framework for the 2014/15 budget.

**(ii) A review of the balance sheet and earmarked reserves**

The objective of the review was to ensure the continued alignment of resources with the Council's priorities and to ensure that the Balance Sheet was analysed for any redundant or unnecessary balances.

The outcome of the exercise was:

- the identification of circa £8m of 'one-off' balances set aside in previous periods that were no longer required. This was returned to the revenue account as part of the closedown of the 2013/14 accounts
- the consolidation of a number of earmarked reserves into a smaller number of defined reserves with a clear purpose and approval route for use, i.e.:
  - a. Capital Reserve -
  - b. Change Programme Reserve -
  - c. Development Fund Reserve -
  - d. Directorate Reserve -
  - e. Green Capital Reserve –
  - f. Specific purposes – e.g. waste management and leisure contract
- the creation of a Strategic Reserve, in accordance with the Policy agreed by Council in February 2014 (as described above). The reserve was established from the de-commitment of a number of reserves that were either no longer required or resources set aside to mitigate a risk that may or may not occur. Such risks will now be managed by SLT, initially as a first call against the Directorate Reserve

**(iii) A commitment to maximise savings from early delivery of approved change projects**

Early delivery of savings enables the Council to move quicker into the redesign and later stages of the Change programme

**(iv) A policy to banking windfall income and reward grants**

A number of one-off grants and rewards were received in year. These income streams were set aside to mitigate the impact of funding reductions and offset costs associated with Change

## **2. Revenue Monitoring**

The following paragraphs sets out the Council's full year performance against the 2013/14 revenue budget by its key directorates. Performance was monitored against budget on a quarterly basis throughout the year to enable resources to be re-directed toward corporate priorities in a timely manner, should the need arise, whilst remaining within budget. Overall there was an under-spend of £0.3m against budget compared to the broadly balanced

forecast reported to Cabinet at the end of Quarter 3.

<b>Directorate</b>	<b>2013/14 Budget</b>	<b>2013/14 Actual</b>	<b>2013/14 (Under)/ Overspend</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>
People	219.0	215.6	-3.4
Place	23.6	22.5	-1.1
Neighbourhoods	71.8	68.8	-3.0
Business Change	21.4	23.6	2.2
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Overall savings within directorates totalled £5m (or 1.5% of total budget). The significant variances by directorate are summarised below:

### **People**

Within the People Directorate, the Children First Transformation Programme and the Health and Social Care Transformation Programme have delivered savings earlier than originally planned, which along with non-recurring investment in these programmes, has resulted in the underspend against the 2013/14 budget. Savings from both these transformation programmes have been built into the Council's Medium Term Financial Plan and are reflected in the service budgets for 2014/15.

Throughout the year, there have been continued and significant demands on placement budgets across both Children's and Adults Services, which have in part been offset by savings achieved elsewhere.

Also reflected in the underspend are in year savings in Strategic Housing Services as the result of commissioning and tendering of contracts. However, there continues to be spending pressures relating to increased use of bed and breakfast as homelessness rises, partly as a result of the introduction of the Government's Welfare Reform changes.

## **Place**

The year-end position has improved since the last budget monitoring report. During the last quarter of the financial year there has been a review to ensure that expenditure is correctly and appropriately treated as revenue or capital expenditure. This identified spend in relation to the Bottleyard and Temple Quay Enterprise Zone, which although previously included in the forecast for revenue services would be more appropriately treated as capital expenditure. Therefore, the capitalisation of this spend has resulted in an underspend against the Directorate. In addition an outstanding issue in respect of unaffordable prudential borrowing costs in connection with the development of the M Shed have been accommodated with in the main capital programme, resulting in an improved outturn position for the Museums Service.

## **Neighbourhoods**

Within Neighbourhoods , there have been underspends across a number of individual service areas, including the following:

- an underspend against Waste Services, as a result of the active management of the Council's contractual arrangements to ensure and maintain service standards.
- an underspend in the Parks Service as a result of additional income received above budgeted levels during the year.
- an underspend in the Cemeteries and Crematoria Service as a result of property costs being lower than budgeted.

## **Business Change**

Overall, there has been an overspend against the Business Change Directorate. This has been in the area of ICT Service:

- there has been an in-year overspend against IT Licensing Budgets, which has been addressed in the MTFs for 2014/15 to 2016/17;
- there has been investment in 2013/14 as part of the overall Change Programme to deliver fit for purpose IT solutions

The overspend in the ICT Service has been offset by underspends in the Revenue and Benefits Service against Benefits Budgets. There has been a change in the mix of benefits claimed, which has attracted higher levels of subsidy than those assumed when setting the budget.

## **City Director**

There has been an underspend in Energy, which has offset pressures elsewhere. An adjustment has been made to allow for committed Events programme in 2014/15.

### **Non-directorate Budgets**

In addition and outside of directorate budgets there were a number of one-off savings and unbudgeted income allocations:

- The original budget approved by Council in February 2013 provide £12.5m for one-off costs associated with implementation of the Change Programmes (e.g. redundancy costs) and contingencies for unexpected or unmanageable costs (e.g. demand pressures in Adult Social Care). In the event not all these contingencies were required, generating a saving of £3.2m.
- During the year the Council also received a number of one-off Government grants. Examples include compensation for lost business rate income (£1.7m) and additional Revenue Support Grant (£0.8m) and New Homes Bonus (£0.7m). These latter two allocations were announced late in the financial year (February/March 2014) and were redistributing funding to Councils that was originally top-sliced from the local government finance settlement.
- During 2013/14 the Council embarked on an organisational restructure which is expected to result in a reduction in the workforce of 800 full time equivalent posts. In accordance with proper accounting practice the Council has made provision for the estimated residual cost of the restructure in the sum of £14.7m.

### **Public Health**

In April 2013, the Council inherited new powers in relation to Public Health, previously managed within the Health Service. Public Health delivers a range of services to meet defined Public Health Outcomes that are focused on achieving positive health outcomes for the population and reducing inequalities in health.

In 2013/14, the Council received a ring fenced grant of £27.3m to support the funding of these services and the delivery of Public Health outcomes. The delivery of these outcomes, alongside spend, is reported annually to the Department of Health.

As the Public Health Grant funding is ring-fenced, any unspent grant is carried forward at the end of the financial year and can only be spent on Public Health Services in the following financial year.

### **Housing Revenue Account**

The Housing Revenue Account (HRA) is a separately maintained ring-fenced account. In 2013/14, the HRA reported an underspend of £6.3m. This is the result of a number of factors:

- Rental income receipts were higher than budgeted as a result of the number of weeks rent were payable, being 49 rather than the 48 budgeted for;
- Revenue contributions required to support the capital programme in 2013/14 were less than originally planned due to the re-profiling of some of the programmes

As the HRA is a ring-fenced account, any surplus or deficit at the end of the financial year is retained within the HRA. Therefore in 2013/14, the HRA Reserve has increased to £45.3m.

### 3. Capital Programme Monitoring

The Council spend on capital investment in 2013/14 was £145.6m compared to a forecast of £147.9m at the end of Quarter 3. The major areas of investment were:

- £38m invested in school buildings to provide additional primary places to meet increased demand up to September 2014. For the past few years primary aged pupil numbers have increased by over 1,000 per year
- £23m invested in the purchase of Temple Street, which will achieve significant efficiency savings through a reduction in the number of administrative buildings
- £8m invested in green energy efficient schemes including wind turbines and solar PV panels on domestic and school properties
- £15m invested in transport schemes including 'Metrobus' (BRT), Greater Bristol Bus Network and traffic management and infrastructure
- £31m invested in the Council's housing stock

The following table sets out a summary of the major variances capital programme changes and forecast spending by Directorate. A detailed schedule is attached at Appendix A

Directorate	Current Approved Program 2013/14 £m	Additions/virements in period £'m	A Revised Program £'m	B Actual Spend 13/14 £'m	C Re-profiled spend £'m	A – B- C Projected Variance £'m
People - Children & Young People	42.6	1.1	43.7	40.0	3.7	0
People - Health & Social Care	5.1	0	5.1	1.8	3.3	0
Neighbourhoods	10.3	1.2	11.5	7.3	4.2	0
City Director	40.5	0.7	41.2	30.4	10.8	0
Place	43.5	3.0	46.5	34.0	12.5	0

Housing Revenue Account	38.9	0	38,9	30.7	8.2	0
Other	0	1.4	1.4	1.4	0	0
<b>Total</b>	<b>180.9</b>	<b>7.4</b>	<b>188.3</b>	<b>145.6</b>	<b>42.6</b>	<b>0</b>

Capital schemes by their nature are complex and subject to many dependencies, for example land purchase, planning issues, consultation, competing demands for limited specialist resources, procurement regulations, funding approvals etc. The Capital Programme Board has been established to oversee and improve the coordination of the Capital Programme, ensuring that projects are delivered within their allocation of funding and planned timescales. Responsible Officers will be challenged on the projected variances by the Capital Programme Board.

The major reasons for the variances (re-profiling) by Directorate are set out in Appendix 2. An analysis of the additions/virements is attached at Appendix 3.

#### 4. Reserves

In total, the General Fund balances at 31 March 2014 were £87.7m compared to £91.8m at 31 March 2013, a reduction of £4.1m

The following table summarises the position on usable reserves:

	<b>Earmarked Reserves £'m</b>	<b>General Fund Reserve £'m</b>	<b>Strategic Reserve £'m</b>	<b>Total Usable Reserves £'m</b>
Balance at 1 April 2013	83.874	7.900	-	<b>91.774</b>
Movement in year	(16.170)	(1.900)	14.000	<b>(4.070)</b>
<b>Balance at 31 March 2014</b>	<b>67.704</b>	<b>6.000</b>	<b>14.000</b>	<b>87.704</b>

However, in line with the Council's Policy, as described in paragraph 1, all reserves have been reviewed and a 'Strategic Reserve' has been created at a level consistent with that set out in the Medium Term Financial Strategy. This is essential given the future uncertainties on grant funding levels in 2017/18 and beyond

During the year the level of earmarked reserves have been reduced through planned use and a detailed review of these reserves has been made as part of the closure of accounts for 2013/14. A full analysis of the council's earmarked reserves is set out in Appendix 1.

- **HRA Reserves**

The HRA reserve had an opening balance of £39.0m and during the year this has increased by £6.3m to £45.3m.

- **Schools Balances**

Schools Balances increased by £14.601m to £39.385m. The significant increase is largely in respect of an underspend on Dedicated School Grant

(DSG). The DSG is ring-fenced and can only be applied to meet expenditure properly included in the schools' budget. Use of this underspend will be agreed by Schools Forum within the regulations controlling spend of the DSG.

## 5. Treasury Management

The Council is required to report to Full Council a minimum of three times each year setting out:

- The Treasury Management Strategy at the start of the year
- A Mid-year Treasury Management Report update the Council on treasury management performance and
- An Annual Treasury Report after the year end providing details of actual performance compared to the strategy.

This report provides Cabinet on performance during the last quarter of the year and the position as at 31 March 2014:

- No additional borrowing was undertaken in the last quarter of the year. The Council's debt at the end of the year was £419.250m with an average interest rate of 4.75%.
- Investments were £196.409m at the 31<sup>st</sup> March 2014 (£237m at 31<sup>st</sup> March 2013 ) with an average rate of 0.89% during 2013/14 (0.89% during 2012/13).
- During the quarter the Council reviewed the merits of selling its claim with one of the failed Icelandic banks, Landsbanki. Following financial and legal advice procured by the Local Government Association the council joined with other authorities and sold its residual claim in January 2014 at a discount of 5%. This transaction has been reflected in the year-end financial statements and released a provision of £0.950m.
- The Council has complied with treasury management legislative and regulatory requirements during the period and all transactions were in accordance with the approved Treasury Management Strategy.

It should be noted that at the beginning of May the Council made an advance payment of £45m to the Avon Pension Fund to meet its liability to the fund for the next three years. In making the advance payment the council has generated a saving to Council Tax payers of £3.0m. After making the payment, the council's cash balances stood at £265m.

## 6. Outlook

The actions taken during 2013/14, for example the review of the Council's balance sheet and the introduction of spending panels, have ensured that the Council is in a secure position to respond to the financial challenges in future years. The current Medium Term Financial Strategy describes the Council's financial plans through to 2016/17, beyond which there continues to be

financial pressures that the Council has identified, but at this stage cannot quantify.

In addition to the continued austerity measures across the public sector, the Council will need to be able to respond to increasing demands and pressures in a range of service areas, including:

- Demand Management, for example in social care services, but also demand for emergency housing resulting in the increased use of bed & breakfast facilities
- Legislative Change, including the introduction of the Care Act and new statutory responsibilities
- Infrastructure planning such as the need to invest in response to climate change such as flood defences and also ageing major structural infrastructure such as bridges
- City Deal – arrangements for the City Deal have not yet been signed off.

The Council has implemented the Change Programme, in part to respond to the above pressures. The Change programme has two distinct elements:-

- Step 1 is about us becoming a more efficient organisation, doing things better, by managing down the costs of supply side activity.
- Step 2 is about becoming a more effective organisation, doing better things, by focussing on outcomes and how to reduce the demand for services.

Without Step 2 of the programme there is a high risk that increased demand will drive up our costs, with very limited options to reduce costs through further efficiencies, making our financial position unsustainable.

So investments made within the change programme, as well as having a very strong invest to save component, will be addressing whole system issues to manage down demand that are essential to ensure costs are controlled and the organisation is sustainable beyond the period of the current MTFS.

## **Consultation and scrutiny input:**

### **a. Internal consultation:**

Strategic Directors, Service Directors and the finance team.

### **b. External consultation:**

Not applicable

### **c. Audit Committee**

The Audit Committee will review the outturn as part of its review of the Council's draft financial statement at its meeting in July

### **d. Resources Scrutiny Commission**

The Business Change / Resources Scrutiny Commission will have the opportunity to review the outturn statement as part of its work plan

**Other options considered:**

No other options are considered prudent at the present time.

**Public sector equality duties:**

There are no proposals in this report which require either a statement as to the relevance of public sector equality duties or an Equalities Impact Assessment.

**Environmental checklist / eco impact assessment**

Not applicable.

**Resource and legal implications:*****Finance*****a. Financial implications – Service Director - Finance:**

The Council's out turn position is in line with the forecast results presented to Cabinet during the year. All necessary adjustments and estimates have been made to ensure that the out turn reflects a true and fair view of the Councils revenue income expenditure and its reserves as at 31 March 2014.

**b. Financial (capital) implications:**

The Council's capital programme is in line with the forecast results presented to Cabinet during the year. At the year-end a full review of the programme was performed by the Capital Programme Board and where necessary amounts have been carried forward to support continuing programmes. The final capital outturn has been reflected in the Council's financial statements as at 31 March 2014.

**c. Legal implications:**

Not applicable for this report

**d. Land / property implications:**

Not required for this report

**e. Human resources implications:**

Not applicable for this report

**Background Reports**

The Council's budget 2013/14, approved by Council on 26 February 2013  
Budget Monitoring Reports prepared during the year  
The Council's financial Statements as at 31 March 2013

**Appendices**

1. Analysis of Earmarked Reserves

2. Analysis of Capital Programme outturn
3. Summary of capital programme additions/virements during Quarter 4 2013/14

## EARMARKED RESERVES

Name of Reserve	Opening Balance 1 April 2013	Movement	Closing Balance 31 March 2014
Capital Reserve	(25.961)	6.015	(19.946)
Change Programme	(10.669)	(6.037)	(16.706)
Waste Reserve (2308)	(1.716)	(1.352)	(3.068)
Operational Reserve	-	(2.500)	(2.500)
Port Shares	(2.500)	-	(2.500)
PFI Fund	(1.958)	(0.405)	(2.463)
Exempt Accommodation	(2.103)	-	(2.103)
Development Fund	(0.400)	(1.347)	(1.747)
IFRS Grants	(0.255)	(1.366)	(1.621)
Stoke Park Dowry	(1.478)	-	(1.478)
Deferred Budget Savings	-	(1,300)	(1,300)
Bristol Green Capital	-	(1.200)	(1.200)
Absence Scheme	(1.184)	-	(1.184)
Hengrove PFI Credit Sinking Fund	(1.122)	(0.055)	(1.176)
Reserves - Housing Support	(1.300)	0.200	(1.100)
Leisure Contracts	-	(1.000)	(1.000)
Loans Fund	(0.872)	-	(0.872)
Corp Accommodation Project	(0.466)	(0.220)	(0.686)
Energy Management Investment Account (Ex Resources)	(0.635)	-	(0.635)
Reserves - Make Sunday Special	(0.200)	(0.433)	(0.633)
Miscellaneous reserves below £0.5m	(31.055)	27.269	(3.786)
<b>Grand Total</b>	<b>(83.874)</b>	<b>16.170</b>	<b>(67.704)</b>

## Explanation of Major Variations against the approved budget

### People Directorate - Children & Young People

	Re-profiling £m
School Organisation Strategy (SOS): there are variations within individual schemes because the SOS has been managed within the £40m planned for 2013/14. There will be no impact on the provision of additional school places arising from these changes.	3.0
Devolved Formula Capital	0.7
<b>Sub total</b>	<b>3.7</b>

### People Directorate - Health & Adult Social Care

	Re-profiling £m
Replacement PARIS system: the award of the final tender has taken longer than originally planned due to a challenge, which has now been resolved.	0.8
Day Opportunities. The planning application process has taken longer than originally estimated.	0.9
Meals Service Accommodation. Project progress has taken longer than expected owing to bad weather – revised timeline endorsed by January Capital programme Board	0.3
Westleigh Resource Centre: additional beds. The planning application process has taken longer than originally estimated.	0.3
Other projects	1.0
<b>Sub total</b>	<b>3.3</b>

### Neighbourhoods

	Re-profiling £m
Parks: many of these projects are funded through the 'capital stimulus' and were planned to take place during 2014/15.	3.2
Mercury Abatement – Cemeteries & Crematoria. Work to be undertaken in 14/15	0.3
Disability Discrimination – General. Actions to address key DDA priorities to be agreed and taken forward with other projects	0.3
Other Neighbourhood projects	0.4
<b>Sub total</b>	<b>4.2</b>

### City Director

	Re-profiling £m
Bristol Workplace: The business plan anticipated spend on Phase 1 Temple Street for 2013/14. The majority of the work will now happen in 2014/15.	4.6
ELENA. Staff recruitment and a reduction in the use of consultants has extended timelines. Spend has to be matched against leverage clause within the European Investment Bank grant funding contract	1.0
Biomass Boilers: re-focus of the budget to support strategic objectives. This includes moving the budget to 2014/15 to contribute to a low carbon bio-mass energy district in the Temple Quarter Enterprise Zone. As a result of the re-focus, part of this underspend could be returned.	2.0
Wind Turbines: £0.6m required in 2014/15 to complete outstanding works on GPSS oil pipeline. Balance of £1.1m to be held pending potential further costs. Unused funds to be returned at project closure.	1.7

Solar PV on domestic properties: adjusted profile of spend. Procurement exercise underway, expected start date is July 2014	1.9
Super Connected Cities (Gigabit Bristol). Preliminary work undertaken in 13/14. Overspend to be covered by 2014/15 project budget of £11.3m	(0.3)
Other	0.2
<b>Sub total</b>	<b>10.8</b>

## Place

	Re-profiling £m
Planned Structural Repairs & Maintenance. Project progress has taken longer than expected owing to bad weather	2.8
Filwood Green Business Park: Letting of the construction contract taking longer than planned, now let. The scheme is 2 weeks behind giving rise to the underspend which represents 1 month's billing	0.7
Environmental Impact Programme: funding required in 2014/15 to complete projects on Old City Streetscape , Legible City and Ashton Lodge	0.5
Gainsborough Square: funding required in 2014/15 to complete works. Project paused by Cllr Bradshaw in response to Community concerns that have now been resolved.	0.5
Cycling Ambition Fund: Bid to DfT submitted in March 2013 but notification of grant outcome delayed. DfT has agreed extension to delivery timeline. Need to work with other schemes incl. BRT	1.3
Development of city-wide 20mph Speed limit. Re-profiling as a result of obtaining necessary Traffic Regulation Orders. Funds planned for Phases 2 & 3 not spent.	0.4
St James Barton Roundabout. Significant changes were made to the original proposals, resulting in the need to re-profile the timelines for the project.	0.3
Cycle Safety fund. Construction dates delayed owing to design constraints & legal orders. Baldwin St. element to be undertaken in conjunction with works on Welsh Back.	0.3
Minor Traffic Schemes Devolved to Neighbourhood Partnerships: it was agreed with Neighbourhoods that not all schemes can be delivered this year and that the balance would be undertaken in 2014/15	0.3
Portway Park & Ride Rail Platform: ongoing work with our partners, network rail, has resulted in the rescheduling of the scheme.	0.4
Trenchard Street Structural R&M. Budget was increased to complete work in 14/15.	0.3
Greater Bristol Bus Network. Grant to be carried forward to 14/15	0.6
Residents' Parking: The programme has been re-profiled as a result of the Cabinet decision. It will be complete by May 2015 as planned but some individual schemes at the front of the programme have slipped by three months. As the majority of expenditure is incurred when the schemes are built (i.e. at the end of the delivery process), this has resulted in significant underspend.	3.5
Other	0.6
<b>Sub total</b>	<b>12.5</b>

## Housing Revenue Account

	Re-profiling £m
Planned investment in blocks	
- Lifts: Tyndale House deferred as consideration of installing 2 <sup>nd</sup> lift, other schemes held up by procurement issues	0.4
- Asset review of Brandon House has led to a delay of 10 months	2.0
- Other - investment in blocks: includes postponing cladding programme through procurement issues and alignment of programme with ELENA.	2.5
Planned programmes	
- Heating Partnerships: Installations – original budget was based on estimated contract prices. On target to install 1400 new systems and 176 boiler re-	0.4

placements	
- Heating Partnerships: Air Source Heat Pumps - original budget included purchase of heat pumps in 2013/14. These were purchased in 2012/13	0.8
- Rewires	0.9
- Other variations	(1.9)
Transforming Services- offices improvements: move estimated to be completed in 2014/15 dependent on obtaining planning permission.	0.3
New build/Land Enabling Works	
- Best use of stock: Likely to return six converted properties by the end of 2013/14.. Schemes have taken longer than planned due to surveying resources, procurement issues and asbestos removal.	0.3
- New Housing Provision: reviews conducted into sites and space/design standards. Volume of units increased to maximise each site.	1.2
- Land enabling works	0.5
Other net variations	0.9
<b>Sub total</b>	<b>8.2</b>
<b>Total re-profiling</b>	<b>42.6</b>

## APPENDIX 3

### Additions to the Approved Capital Programme since last Monitor Report

	£000	£000
<b>People Directorate – Children &amp; Young People Services</b>		
S106 - St Bedes Secondary	221	
S106 - St John's Primary School @ Redland Green Police Station	137	
S106 - Early Years – Hillside pre-school	40	
S106 - Parson Street Primary School	8	<b>406</b>
<b>Neighbourhoods</b>		
S106 - Bishopston Library Fit out	10	
Capitalised Revenue -Purchase of Library Books	658	
Budget re-profiled -Strategic Housing Enabling Activities	507	<b>1,175</b>
<b>City Director</b>		
New Scheme – Rapid Electric Charge Points	225	
Grant – Home Energy Upgrade	284	
Budget re-profiled – inc.l Bristol Work Place	155	<b>664</b>
<b>Place</b>		
Grant – Dundry Hills Flood defences	60	
Extra Government Grant - Carriageway Reconstruction/Resurfacing	573	
S106 - Carriageway Reconstruction/Resurfacing - General	308	
S106 - Minor Traffic Schemes - Devolved To Neighbourhood Partnerships	11	
S106 – Public Rights of Way	6	
S106 – Bus Quality Partnership	119	
Capitalised revenue – Temple Quarter infrastructure	703	
Revenue Contribution to Capital – Engine Shed	244	
Revenue Contribution to Capital – Trenchard Street MSCP	300	
Budget Adjustment – Residents Parking	700	<b>3,024</b>
<b>Schools PFI</b>		<b>734</b>
<b>Generic Capital Funding – software licenses &amp; vehicles</b>		<b>1,449</b>
<b>TOTAL Adjustments since last Monitor Report</b>		<b>7,452</b>

## Miscellaneous Earmarked Reserves (closing Balance less than £0.5m)

Name of Reserve	Opening Balance	Transfers to/from reserves	Review of Reserves	Closing Balance	Comment
Cems & Crems Renewals	(458,611.97)	-	-	(458,611.97)	Retain reserve
Gigabyte Bristol	(300,000.00)	-	-	(300,000.00)	Retain reserve
DEFRA Grant	(298,673.39)	-	-	(298,673.39)	Retain reserve
Safer Bristol Projects	(508,476.29)	273,600.00	-	(234,876.29)	Retain reserve
General Reserve	(229,344.51)	-	-	(229,344.51)	Retain reserve
One off FM costs	(200,000.00)	-	-	(200,000.00)	Retain reserve
Employment and Skills	(190,819.00)	-	-	(190,819.00)	Retain reserve
SAFCAM Reserve	(168,000.00)	3,600.00	-	(164,400.00)	Retain reserve
STS ABW implementation	(150,000.00)	-	-	(150,000.00)	Retain reserve
Westleigh Resource Centre	(150,000.00)	-	-	(150,000.00)	Retain reserve
Local Tax cont to IVR	(153,000.00)	-	13,000.00	(140,000.00)	Retain reserve
SP substance misuse	(300,000.40)	-	165,000.00	(135,000.40)	Retain reserve
Homelessness Assessment	(111,192.13)	-	-	(111,192.13)	Retain reserve
Strategic Housing legacy	(108,734.05)	-	-	(108,734.05)	Retain reserve
Local Tax Universal Credit	(225,000.00)	-	125,000.00	(100,000.00)	Retain reserve
Ue-sif Match Funding	(318,141.35)	220,531.00	-	(97,610.35)	Retain reserve
Markets Repairs and Maint	(95,111.00)	-	-	(95,111.00)	Retain reserve
Museum General	(32,675.91)	(30,038.00)	(27,360.40)	(90,074.31)	Retain reserve
Coroner Equipment	(83,440.00)	-	-	(83,440.00)	Retain reserve
Car Parking Renewals A/c	(82,360.00)	-	-	(82,360.00)	Retain reserve
Council Chamber	(75,000.00)	-	-	(75,000.00)	Retain reserve
Legal Costs E&L Service	(70,000.00)	-	-	(70,000.00)	Retain reserve
Lawn Tennis Association	(67,950.00)	6,552.00	-	(61,398.00)	Retain reserve
Regeneration Projects	(50,000.00)	-	-	(50,000.00)	Retain reserve
ELENA Contribution	(43,517.00)	-	-	(43,517.00)	Retain reserve
Docks Dredging	(26,334.26)	-	-	(26,334.26)	Retain reserve
Harbourside	(24,701.68)	-	-	(24,701.68)	Retain reserve
Insurance Reserve	-	(16,949.18)	-	(16,949.18)	Retain reserve
School Funding Reform	(2,000,000.00)	2,000,000.00	-	-	Move to schools balance
Early Years Reserve	(1,429,542.55)	1,429,542.55	-	-	Move to schools balance
Residential Futures	(1,384,266.75)	1,384,266.75	-	-	Reserve fully utilised
ICT Replacement Fund	(1,295,579.72)	1,295,579.72	-	-	Reserve fully utilised
Family Intervention Project	(307,000.00)	307,000.00	-	-	Reserve fully utilised
Arena Development	(250,000.00)	250,000.00	-	-	Reserve fully utilised
Pool Feasibility Study	(186,445.00)	186,445.00	-	-	Reserve fully utilised
Accessible Homes ICT	(107,000.00)	107,000.00	-	-	Reserve fully utilised
Olympic Torch	(51,000.00)	51,000.00	-	-	Reserve fully utilised
Christmas Lights	(38,896.00)	38,896.00	-	-	Reserve fully utilised
Bristol Music Service	(30,000.00)	30,000.00	-	-	Reserve fully utilised
Museum Trading	(22,887.57)	-	22,887.57	-	To Museum General
Museum Restricted	(13,092.05)	-	13,092.05	-	To Museum General
Museum General	(11,682.51)	-	11,682.51	-	To Museum General

Name of Reserve	Opening Balance	Transfers to/from reserves	Review of Reserves	Closing Balance	Comment
Museum Restoration	(2,570.03)	-	2,570.03	-	To Museum General
Museum Maintenance	2,520.37	-	(2,520.37)	-	To Museum General
Museum BERC	20,351.39	-	(20,351.39)	-	To Museum General
Commercial Property	(454,704.62)	-	454,704.62	-	To BWP
Council Hse phase 4	(80,000.00)	-	80,000.00	-	To BWP
Mail Services to Willway St	(75,000.00)	-	75,000.00	-	To BWP
Grounds Maint. (Ex HRA)	(537,000.00)	-	537,000.00	-	To Capital
Mail Services	(100,000.00)	-	100,000.00	-	To Capital
Emergency Control Room	(98,984.00)	-	98,984.00	-	To Capital
Lighting Reserve	(90,000.00)	-	90,000.00	-	To Capital
Ashton Court	(141,669.74)	-	141,669.74	-	To Capital
PARIS Replacement	(500,000.00)	-	500,000.00	-	To Capital
Postage Machinery	(120,310.59)	-	120,310.59	-	To Capital
Supporting People	(6,820,854.94)	1,500,000.00	5,320,854.94	-	To Change Programme
Restructuring Costs	(2,019,456.39)	-	2,019,456.39	-	To Change Programme
HSC Transformation	(1,135,890.00)	-	1,135,890.00	-	To Change Programme
Benefits	(970,536.82)	-	970,536.82	-	To Change Programme
Town & Village Green	(300,000.00)	-	300,000.00	-	To Change Programme
Finance Transformation	(258,224.34)	23,558.00	234,666.34	-	To Change Programme
Payroll Project	(204,508.63)	197,000.00	7,508.63	-	To Change Programme
School Learner Fund	(181,331.00)	-	181,331.00	-	To Change Programme
Parks & Estates Depot	(141,357.26)	-	141,357.26	-	To Change Programme
Tenancy Audit Funding	(132,149.54)	-	132,149.54	-	To Change Programme
Music Service	(129,755.89)	125,928.84	3,827.05	-	To Change Programme
Fleet lease buyout reserve	(120,000.00)	-	120,000.00	-	To Change Programme
Primary traded service	(111,590.45)	-	111,590.45	-	To Change Programme
Electronic Monitoring	(109,688.22)	-	109,688.22	-	To Change Programme
Local Tax data matching	(100,000.00)	-	100,000.00	-	To Change Programme
Exclusions Fund	(98,050.15)	-	98,050.15	-	To Change Programme
Early Years Voucher	(92,945.82)	-	92,945.82	-	To Change Programme
ICS R&B and Cust Service	(89,000.00)	733,000.00	(644,000.00)	-	To Change Programme
Guildhall Refurbishment	(85,000.00)	-	85,000.00	-	To Change Programme
Equalities T & I System	(84,600.00)	-	84,600.00	-	To Change Programme
PLD Integration	(73,444.00)	-	73,444.00	-	To Change Programme
Recession Fund	(73,283.33)	-	73,283.33	-	To Change Programme
Local Tax Business	(60,000.00)	-	60,000.00	-	To Change Programme
HR Systems Enhancement	(57,467.54)	-	57,467.54	-	To Change Programme
Regen Pathways To Work	(57,400.00)	-	57,400.00	-	To Change Programme
Fleet Betterment re leases	(50,000.00)	-	50,000.00	-	To Change Programme
COPS project costs	(50,000.00)	-	50,000.00	-	To Change Programme
Corporate Finance	(50,000.00)	-	50,000.00	-	To Change Programme
Project posts	(50,000.00)	-	50,000.00	-	To Change Programme
Fleet Management	(48,349.54)	-	48,349.54	-	To Change Programme
Business Support Manager	(47,781.00)	-	47,781.00	-	To Change Programme

Name of Reserve	Opening Balance	Transfers to/from reserves	Review of Reserves	Closing Balance	Comment
Tribal recruitment	(44,000.00)	-	44,000.00	-	To Change Programme
Customer Services	(42,822.51)	-	42,822.51	-	To Change Programme
Eng Con redundancies etc.	(41,751.78)	-	41,751.78	-	To Change Programme
Urban 2 - Irregularity Bp	(38,260.00)	-	38,260.00	-	To Change Programme
Recruitment & Retention	(37,429.66)	-	37,429.66	-	To Change Programme
Redeployment	(37,221.67)	-	37,221.67	-	To Change Programme
Allotments price increase	(35,638.57)	-	35,638.57	-	To Change Programme
Human Trafficking	(35,000.00)	29,125.00	5,875.00	-	To Change Programme
Citizens Panel	(31,624.00)	-	31,624.00	-	To Change Programme
Dem Services ICT initiative	(30,000.00)	-	30,000.00	-	To Change Programme
HR costs re H&SC	(30,000.00)	-	30,000.00	-	To Change Programme
Pump Priming	(30,000.00)	-	30,000.00	-	To Change Programme
@Bristol Support	(29,999.97)	-	29,999.97	-	To Change Programme
Ashton Court Quarry Fund	(29,980.29)	-	29,980.29	-	To Change Programme
Insight and Design	(29,500.00)	-	29,500.00	-	To Change Programme
Dir Of Public Health	(23,510.00)	-	23,510.00	-	To Change Programme
Building Control	(22,865.19)	-	22,865.19	-	To Change Programme
Public Protection	(22,702.00)	-	22,702.00	-	To Change Programme
Hengrove Park - fees	(20,720.00)	-	20,720.00	-	To Change Programme
Legal Project Costs	(20,651.00)	-	20,651.00	-	To Change Programme
Engineering Consultancy	(20,365.97)	-	20,365.97	-	To Change Programme
Opportunity Bristol	(20,000.00)	-	20,000.00	-	To Change Programme
Travellers	(20,000.00)	-	20,000.00	-	To Change Programme
2012 Olympics (Ex C&L)	(20,000.00)	-	20,000.00	-	To Change Programme
Axis Cash Receipting	(19,500.00)	-	19,500.00	-	To Change Programme
Graduate Trainees	(19,000.00)	-	19,000.00	-	To Change Programme
St Agnes Lodge	(15,828.18)	-	15,828.18	-	To Change Programme
Risk Management - Audit	(15,000.00)	-	15,000.00	-	To Change Programme
Ess Software	(14,083.00)	-	14,083.00	-	To Change Programme
Psychology Traded	(13,830.63)	-	13,830.63	-	To Change Programme
Petitions	(11,949.00)	-	11,949.00	-	To Change Programme
Petitions - School appeals software	(11,000.00)	-	11,000.00	-	To Change Programme
Graphics It Replacement	(10,000.00)	-	10,000.00	-	To Change Programme
Security Brunel Lock	(10,000.00)	-	10,000.00	-	To Change Programme
HR OD&D leadership	(10,000.00)	-	10,000.00	-	To Change Programme
Asbestos Provision - Works	(9,709.78)	-	9,709.78	-	To Change Programme
Working Neighbourhoods	(4,093.00)	-	4,093.00	-	To Change Programme
Lord Mayors Office	(3,687.76)	-	3,687.76	-	To Change Programme
Learning Support	(3,158.09)	-	3,158.09	-	To Change Programme
Education Welfare Service	(2,399.22)	-	2,399.22	-	To Change Programme
Student Accommodation	(1,516.73)	-	1,516.73	-	To Change Programme
Special Needs	(1,080.71)	-	1,080.71	-	To Change Programme
Des Authority - Reserves	703.51)	-	703.51	-	To Change Programme
Legal - Case Management	(625.00)	-	625.00	-	To Change Programme

Name of Reserve	Opening Balance	Transfers to/from reserves	Review of Reserves	Closing Balance	Comment
Fair Funding Trading	(361.81)	-	361.81	-	To Change Programme
Misc	(0.33)	-	0.33	-	To Change Programme
Misc	(0.01)	-	0.01	-	To Change Programme
Musical Instruments	3,827.05	-	(3,827.05)	-	To Change Programme
Outdoor Education	15,492.52	-	(15,492.52)	-	To Change Programme
Relief Caretakers	21,769.29	-	(21,769.29)	-	To Change Programme
Enterprise Zone	(200,000.00)	-	200,000.00	-	To Development Fund
Highways Fee A/C	(170,644.81)	-	170,644.81	-	To Development Fund
Bus Lane Enforcement	(150,000.00)	-	150,000.00	-	To Development Fund
Development Control	(129,839.00)	-	129,839.00	-	To Development Fund
Parking Loan Repayment	(100,000.00)	-	100,000.00	-	To Development Fund
Technical Services R&M	(96,490.00)	-	96,490.00	-	To Development Fund
Schools Academies Prog	(377,591.57)	-	377,591.57	-	To PFI reserve
Waste (Revenue)	(1,352,390.02)	-	1,352,390.02	-	To Waste Issues
<b>Grand Total</b>	<b>(31,055,943.08)</b>	<b>10,145,637.68</b>	<b>17,122,157.88</b>	<b>(3,788,147.52)</b>	